

## Course Outcome of Department of Economics

This college is following the CBCS of HP University which is based on the CBCS template of UGC it provides an opportunity for the students to choose courses from the prescribed courses comprising core, elective/minor or skill based courses. In Economics we are providing following course structure:-

**Discipline Specific Core (DSC) Course:** A course, which is studied by a candidate as a core requirement is termed as a Core course

**Elective Course:** Generally a course which can be chosen from a pool of courses and which may be very specific or specialized or advanced or supportive to the discipline

**Skill Enhancement Courses (SEC) :** These courses may be chosen from a pool of courses designed to provide value-based and/or skill-based instruction in the subject.

**Generic Elective Course (GEC):** An elective course chosen generally from an unrelated discipline/subject, with an intention to seek exposure to other subjects/disciplines.

**COURSE STRUCTURE:** There are a total of four core courses (DSC) in economics that students are required to take across first two years. All the core courses are compulsory. In addition to core courses in economics, a student of BA Economics will choose four Discipline Specific Elective (DSE) Courses of which two will be from Economics and two from the second subject of study. The Discipline Specific Elective (DSE) Courses are offered in the third year and the two DSE courses in Economics will be selected by a student from a set of courses specified. It is recommended that each college should offer at least three Discipline Specific Elective (DSE) Courses in the third year to allow the students some minimal element of choice. SEC courses are offered in the second and third years of study and three such courses have to be selected. The student of BA in Economics will select any two Generic Elective Courses (GEC) from Unrelated Discipline(s)/Subject(s) other than Economics and also other than the second subject of study. Generic Elective Courses (GEC) is interdisciplinary in nature and as such has to be selected from subjects other than both first (i.e. Economics) and the second subject of study.

**Course title: Principles of Microeconomics–I. ECONA101**

**Nature of Course: DSC – I**

This course is designed to expose the student to the basic principles in Microeconomic Theory and illustrate the same with applications. It will result in equipping the students in a rigorous and comprehensive manner with the various aspects of consumer behavior and demand analysis, production theory and behavior of costs.

**Course title: Principles of Microeconomics–II ECONA102**

**Nature of Course: DSC – II**

This course contains the theory of traditional markets and equilibrium of firm in modern non-profit maximizing framework the theory of traditional markets and equilibrium of firm in modern non-profit maximizing framework. It will result in understanding the micro and macro theories of distribution, welfare economics, and general equilibrium in closed and open systems and analysis of economic behavior under uncertainty.

**Course title: Principles of Macroeconomics–I ECONA201**

**Nature of Course: DSC – III**

This course introduces students to the basic concepts in Macroeconomics. and deals with the aggregate economy. In this course the students are introduced to the definition, measurement of the macroeconomic variables such as GDP, consumption, savings, investment and balance of payments. The course also discusses various theories of determining GDP in the short run.

**Course title: Principles of Macroeconomics–II ECONA202**

**Nature of Course: DSC – IV**

It analyses various aspects of macroeconomics in greater detail. It also introduces the student to concept of inflation, its relationship with unemployment and some basic concepts in an open economy.

BA III Year Discipline Specific Elective (DSE)

DSE – GROUP I

DSE 1: Indian Economy ECONA301

DSE 2: Economic History of India 1857 – 1947 ECONA302

DSE 3: Economy of Himachal Pradesh ECONA303

DSE 4: Basic Econometrics ECONA304

GROUP II

DSE 5: Development Economics ECONA305

DSE 6: International Economics ECONA306

DSE 7: Mathematical Economics ECONA307

DSE 8: Economic Systems ECONA308

**Course title: Indian Economy ECONA301**

**Nature of Course: DSE – 1**

This course is designed to enable students to have in-depth knowledge of various problems and issues faced by Indian Economy. The course will concentrate on both the achievements and the issues of the economy.

**Course title: Economic History of India 1857 – 1947 ECONA302**

**Nature of Course: DSE – 2**

This course analyses key aspects of Indian economic development during the second half of British colonial rule. This course links directly to the course on India's economic development after independence in 1947.

**Course title: Economy of Himachal Pradesh Nature of Course ECONA303**

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**DSE – 3**

This course highlights the basic features, characteristics and developmental issues of the Himachal Pradesh economy.

Course title: Development Economics Nature of Course ECONA305

**Course title: Basic Econometrics Nature of Course ECONA304**

**DSE – 4**

This course provides a comprehensive introduction to basic econometric concepts and techniques. It covers statistical concepts of hypothesis testing, estimation and diagnostic testing of simple and multiple regression models

**Course title: Development Economics Nature of Course ECONA305**

**DSE – 5**

This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post- Independence period.

**Course No. Course title: International Economics Nature of Course ECONA306**

**DSE – 6**

This course develops a systematic exposition of models that try to explain the composition, direction, and consequences of international trade, and the determinants and effects of trade policy. The basic aim of this course is to link international trade relations and its impact on exports of nations.

**Course title: Mathematical Economics Nature of Course ECONA307:**

**DSE – 7**

The main objective of this paper is to train the students to use the techniques of mathematical and statistical analysis, which are commonly applied to understand and analyze economic problems. The emphasis of this paper is on understanding economic concepts with the help of mathematical methods

rather than learning mathematics itself. Hence in this paper a student will be initiated into various economic concepts, which are amenable to mathematical treatment.

**Course title: Economic Systems Nature of Course ECONA308**

**DSE – 8**

This course seeks to enrich the knowledge of the students regarding working of various economic systems. The course does not require any prior knowledge of economics.

**Skill Enhancement Course (SEC)**

**BA II SEC –**

SEC 1: Statistical Methods – I ECONA203

SEC 2: Economics of Rural Development ECONA204

SEC – II SEC 3: Statistical Methods – II ECONA205

SEC 4: Demography ECONA206

**BA III (SEC – III )**

SEC 5: Research Methodology ECONA309

SEC 6: Public Finance ECONA310 SEC – IV

SEC 7: Money and Banking ECONA311

SEC 8: Project Work ECONA312

**Nature of Course: SEC – 1**

**Course title: Statistical Methods ECONA203**

This course introduces the student to collection and presentation of data. It also discusses how data can be summarized and analyzed for drawing statistical inferences. The students will be introduced to important data sources that are available and will also be trained in the use of free statistical software to analyze data.

**Course title: Economics of Rural Development Nature of Course ECONA204:**

**SEC – 2**

This course is designed to instill in the student a deeper understanding of rural development and issues therein. The student is expected to also achieve an appreciation of institutional efforts aimed at achieving rural development.

**Course title: Statistical Methods – II ECONA205**

**SEC – 3 for BA III**

This course introduces the student to collection and presentation of data. It also discusses how data can be summarized and analyzed for drawing statistical inferences. The students will be introduced to important data sources that are available and will also be trained in the use of free statistical software to analyze data.

**Course title: Demography Nature of Course ECONA206:**

**SEC – 4**

The main objective of this paper is to make the students aware of the importance of population in economic development and the various theories that explain the growth of population in a country. The study of Quantitative and Qualitative composition of population is also required to understand the dynamics of population growth.

**Course title: Research Methodology Nature of Course ECONA309**

**SEC – 5**

This course is designed to rigorously train the students in the concepts, methodology and reasoning involved in analyzing economic behavior of firms and markets, in general, in both static and partial equilibrium frameworks.

**Course title: Public Finance Nature of Course ECONA310**

**SEC – 6**

This course is a non-technical overview of government finances with special reference to India. The course does not require any prior knowledge of economics. It will look into the efficiency and equity aspects of taxation of the centre, states and the local governments and the issues of fiscal federalism and decentralization in India. The course will be useful for students aiming towards careers in the government sector, policy analysis and business.

**Money and Banking Nature of Course ECONA311**

**SEC – 7**

This course exposes students to the theory and functioning of the monetary and financial sectors of the economy. It highlights the organization, structure and role of financial markets and institutions. It also discusses interest rates, monetary management and instruments of monetary control. Financial and banking sector reforms and monetary policy with special reference to India are also covered. The course does not require any prior knowledge of economics.

**Course title: Project Work Nature of Course ECONA312**

**SEC – 8**

Project Work is one of the culmination point of the learning process, which will put to test the acquired ability of the candidate to independently take the charge of the project and use the understanding of economics developed in previous years to evaluate/analyze economic issues.

**Generic Elective Courses (GEC) (Elective Courses for an Unrelated Discipline/Subject)**

GEC 1: Economy of Himachal Pradesh Indian Economy ECONA313.

GEC – II (any one of the following)

GEC 2: Indian Economy ECONA314

GEC 3: Development Economics ECONA315

GEC 4: Environmental Economics ECONA316

**GEC – 1 Economy of Himachal Pradesh Indian Economy ECONA313.**

This course highlights the basic features, characteristics and developmental issues of the Himachal Pradesh economy.

**GEC – 2. Indian Economy Nature of Course ECONA314.**

This course is designed to enable students to have in-depth knowledge of various problems and issues faced by Indian Economy. The course will concentrate on both the achievements and the issues of the economy.

**GEC – 3. Development Economics Nature of Course ECONA315.**

This course reviews major trends in aggregate economic indicators in India and places these against the backdrop of major policy debates in India in the post- Independence period.

**GEC – 4: Environmental EconomicsECONA316**

This course focuses on economic causes of environmental problems. In particular, economic principles are applied to environmental questions and their management through various economic institutions, economic incentives and other instruments and policies. The course does not require any prior knowledge of economics. The course will be useful for students aiming towards careers in the government sector, NGOs, policy analysis, business and journalism.

Through this CBCS the basic knowledge of the subject of the students in economics has increased and the basic skills of the students have also increased for the employability. The generic enhancement course in economics is providing the basic knowledge of economic issues of the state and country to the non diesoline specific courses.